



TURNER REAL ESTATE INVESTMENTS NAMES JASON KORENGOLD DIRECTOR OF ACQUISITIONS

Commercial Real Estate Acquisitions Pro Closes Three Strategic Transactions for Investment Firm in December

NEWPORT BEACH, Calif. (February 13, 2012) – Turner Real Estate Investments, a commercial real estate investment firm based in Newport Beach, California, today announced the promotion of Jason Korengold to Director of Acquisitions. Korengold has worked with the team at Turner Real Estate Investments for two years, and previously had been the firm’s Vice President of Investment Management.

“Jason continues to impress our investment team with his ability to source, analyze and close transactions that deliver value to our portfolio and returns to our investors,” said Rusty Turner, President and CEO of Turner Real Estate Investments.

As Director of Acquisitions, Korengold will play a larger role in sourcing commercial real estate projects for Turner Real Estate Investments. The firm’s funds comprise balanced portfolios of commercial real estate asset types in the Western U.S.

“I look forward to playing a key role in expanding Turner Real Estate Investments’ presence in California, Arizona and Nevada and to growing our commercial real estate portfolio overall,” said Korengold.

In December 2011, Korengold was integral to the Turner team’s successful completion of three complex transactions within a three-week time period, an achievement that underscores the firm’s ability to effectively source, quickly study and expeditiously close transactions – even in challenging markets.

Prior to joining Turner Real Estate Investments, Korengold worked for Makar Properties, where he served as an acquisitions analyst and development project manager for six years.

About Turner Real Estate Investments

Based in Newport Beach, California, Turner Real Estate Investments is a commercial real estate investment firm focused on acquiring distressed commercial real estate assets with growth potential in California, Arizona and Nevada. To deliver added value to investors, the principals of Turner Real Estate Investments leverage their proven, 30-year track record as real estate developers, owners and operators with an impressive network of relationships and an unmatched deal sourcing pipeline.