



## **Turner Real Estate Investments Acquires Northern Nevada Industrial Park 2.14.2011**

Turner Real Estate Investments (TREI) is pleased to announce its acquisition of Glendale East Business Park, located in Sparks, Nevada. Now renamed Turner Crossing Business Park, the industrial business park encompasses 12 buildings, each on their own parcel, totaling approximately 252,159 square feet. TREI will reposition the park and offer units for lease with an option to purchase, as well as buildings for sale. Turner also will look to further subdivide the existing buildings in order to offer a wider range of functional industrial units. The transaction was handled by Daniel Buhrmann of CB Richard Ellis in Reno, who will represent Turner on all transactions moving forward.

This strategic acquisition for Turner Opportunity Fund I, L.P., is aligned with the overall investment philosophy of acquiring distressed and value-added real estate opportunities in markets that are currently out of favor and not easily understood by most other real estate investment groups. Turner Crossing Business Park presents Turner Real Estate Investments the opportunity to leverage its expertise in acquisition, rehabilitation, rebranding and active Investment's entry into the Northern Nevada market, demonstrating its interest in - and ability to - expand within California, Nevada and Arizona.

*For more information on this acquisition, Turner Real Estate Investments and Turner Opportunity Fund I, L.P., please contact:*

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